



# CITY OF **BEDFORD** OHIO

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## **Business/Withholding Payments Information**

The list below provides those items that may have an impact on businesses earning income or employing individuals within The City of Bedford.

- Changes in filing due date for employee withholding.
  - Payment due the 15<sup>th</sup> of the month following the reporting period.
- Changes in penalty and interest rates (same as individual).
- Withholding tax late payment penalty one-time 50% penalty of the unpaid balance at the time payment is due.
- Changes in monthly and quarterly withholding thresholds. See section 718.03 for details.
  - Employers must remit monthly if withholding is the previous calendar year exceeded \$2,399 or if the amount required to be withheld during any month of the previous calendar quarter exceeded \$200
  - Employers can remit quarterly if their withholdings are under the thresholds described for monthly filers.
- Withholding guidelines for employers with transient workers and for those employers qualified as a “small employer”. See section 718.03 (43).

For further comparisons of tax laws go to [www.Bedfordoh.gov](http://www.Bedfordoh.gov) – Tax Department Post 2016 Information.